



THE GOVERNING COUNCIL

BUSINESS BOARD

Thursday, June 22, 2006 at 5:00 p.m.

Council Chamber, Simcoe Hall

([Cover](#))
AGENDA

*Pursuant to section 33 of By-Law Number 2,
consideration of items 1 and 2 will begin in camera.*

1. **Human Resources: Professionals and Managers, Confidential Staff and English-as-a-Second-Language Instructors: Total Compensation Provisions Including Salary Increases, Pension Changes and Benefit Improvements for July 1, 2006*****
2. **Closed Session Reports**
 - (a) **Quarterly Report on Donations of \$250,000 or More, February 1 – April 30, 2006*****
 - (b) **Other Reports** (oral reports for information)
3. **Report of the Previous Meeting - [Report Number 150 - May 29, 2006](#)**
[to follow]
4. **Business Arising from the Report of Previous Meeting**
5. **Financial Statements** (arising from the meeting of the Audit Committee – June 21, 2006)*** ([Cover](#))([Item](#))
 - (a) **Audited Financial Statements**

Be It Recommended to the Governing Council

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2006 be approved.
 - (b) **Financial Report and Supplementary Financial Report, April 30, 2006** (for information)

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6. **External Auditors: Appointment for 2006-07** (arising from the meeting of the Audit Committee – June 21, 2006)***

Be It Recommended to the Governing Council

THAT the recommendations of the Audit Committee for the appointment of external auditors be approved.

7. **Borrowing Strategy: Annual Status Report to April 30, 2006**
(for information)* ([Cover](#))([Item](#))

8. **Reports of the Administrative Assessors** (oral reports for information)

9. **Dates of Next Meetings**

(a) **Business Board Orientation, Tuesday, September 12, 2006 at 9:00 a.m.**

(b) **First Regular Meeting, Tuesday, October 10, 2006 at 5:00 p.m.**

10. **Other Business**

*Pursuant to section 33 of By-Law Number 2,
consideration of item 11 and will begin in camera.*

11. **Report of the Striking Committee: Co-opted Membership of the Business Board and the Audit Committee for 2006-07*****

* Documentation attached.

** Documentation distributed previously.

*** Confidential documentation attached for members only.

The Financial Report and the recommendation to appoint auditors are confidential until the financial statements and the appointment of auditors have been recommended for approval by the Audit Committee. Following the meeting of the Audit Committee, the documents will be made public.

The Report of the Striking Committee must remain confidential. The names of co-opted members will become public with the release of the Board's Report.