

Long Term Borrowing Pool (LTBP)
For the year ended April 30

Income Statement
(in millions)

	<u>2006</u>	<u>2005</u>
Net investment income on cash balances	1.9	0.2
Interest income from internal loans	24.8	23.8
Fees and amortization of issue costs	(0.2)	(0.1)
Semi-annual interest payments to bond holders	<u>(24.2)</u>	<u>(22.5)</u>
Change in internally restricted net assets	2.3	1.4
Internally restricted net assets, opening balance	<u>(2.1)</u>	<u>(3.5)</u>
Internally restricted net assets, closing balance	<u><u>0.2</u></u>	<u><u>(2.1)</u></u>

Balance Sheet
(in millions)

	<u>2006</u>	<u>2005</u>
Assets		
LTBP investments*	17.8	7.9
Unamortized issue costs (prepaid expenses)	<u>2.6</u>	<u>2.3</u>
	<u><u>20.4</u></u>	<u><u>10.2</u></u>
Liabilities		
Principal collected to date and payable to bondholders on various maturity dates	20.2	12.3
Net assets		
Internally restricted net assets	0.2	(2.1)
	<u><u>20.4</u></u>	<u><u>10.2</u></u>

*At April 30, 2006, investments include \$31.5 million less \$13.7 million representing the portion of the \$75 million Series C debenture not yet loaned out internally.