

VARSAITY CENTRE – Phase 1

Summary Breakdown of Increase in Total Project Cost

Original Total Project Cost Approval=	\$16,386,000
Revised Total Project Cost Amount =	<u>\$21,750,000</u>
VARIANCE =	\$ 5, 364,000

Summary Breakdown of Variance:

i. Grandstand	= \$ 1,825,000	= Demolition of foundations, excavation, structure, entry beacon, cladding, seating and metals.
ii. Track & Field	= \$ 1,530,000	= Demolition of foundations, excavation, stormwater management, asphalt sub-base, north wall underpinning/footing and bubble foundation.
iii. Landscape	= \$ 380,000	= Extent of landscape to meet city urban design considerations.
iv. Equipment	= \$ 800,000	= Increase in scoreboard and electronic timing system.
v. General Conditions	= \$ 500,000	= Schedule change, insurance, bonds
vi. Miscellaneous	= <u>\$ 329,000</u>	= Transitional costs and finance charges
	\$5,364,000	