



University of Toronto

Office of the Assistant Vice-President, Space and Facilities Planning

FOR INFORMATION

TO: Business Board

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DATE: April 19, 2006 for May 3, 2006 (Redistributed as background information for the projects on the agenda for May 29, 2006)

AGENDA ITEM: 4(a)

ITEM IDENTIFICATION: The Capital Plan for Buildings and Projects in excess of \$2million.

JURISDICTIONAL INFORMATION:

On February 10, 2005, the Governing Council approved a set of criteria for the selection of capital projects. The resolution also required that an updated Capital Projects List be tabled at the appropriate Governing Council Board or Committee meeting at which approval was sought for a capital project, pursuant to the *Policy on Capital Planning and Capital Projects*.

BACKGROUND:

The Capital Projects Table provides a detailed breakdown by sector of all buildings and projects having a value of over \$2 million undertaken within the approved Capital Plan. Each project is identified with cost and funding information as the project moves through the planning and implementation stages through to completion.

In February 2005 summary tables of the Capital Plan were provided showing the status of the University's capital program and identified a total borrowing requirement of \$693.38 million, with \$67.22 million remaining available for other initiatives. These tables have now been updated and indicate a total borrowing requirement of \$730.49 million with \$30.11 million available for other initiatives.

The adjustments are as follows:

Table 1: Summary of the Current Capital Plan

Closed projects: A number of project closures that have been reported by the Chief Capital Projects Officer

- 1. a) Concluded projects with adjustments to funding requirements:
 - Lash Miller Courtyard \$0.05M interest income
 - Rotman 4th Floor Expansion \$0.03M increased project cost
 - Department of Mathematics \$0.04M correction to Business Board documentation
- 1. b) CBTC \$0.70M increased project cost
- 1. c) Projects now at pretender stage:
 - UTSC Science Building \$30.09M
 - UTSC Mechanical/Electrical Infrastructure \$4.53M
 - UTSC East Arrival Court \$3.11M