



THE GOVERNING COUNCIL

BUSINESS BOARD

Monday, March 27, 2006 at 5:00 p.m.

Council Chamber, Simcoe Hall

AGENDA

1. **Report of the Previous Meeting:** [Report Number 147 – February 27, 2006](#)
[documentation to follow]
2. **Business Arising from the Report of the Previous Meeting**
3. **Budget and Tuition Fees**
 - (a) **Budget Report, 2006-07*([Cover](#))([Item](#)): Presentation**
 - (b) [Student Financial Support: Report of the Vice-Provost, Students, 2004-05](#)
(Report for background information)*
 - (c) **Tuition Fee Schedule for Publicly Funded Programs, 2006-07 and, for Special Programs, 2007-08*([Cover](#))([Item](#))
Supplementary Information ([Item 1](#))([Item 2](#))([Item 3](#))([Item 4](#))**

Be It Recommended to The Governing Council

THAT the “Tuition-Fee Schedule For Publicly Funded Programs, 2006-07,” a copy of which is attached to Professor Goel's March 10, 2006 memorandum to the Business Board be approved, including: the tuition fees for domestic students for 2006-07 contained in Table 1 of Appendix “B”, the tuition fees for domestic students in special programs for 2006-07 and 2007-08 contained in table 2 of Appendix “B”, and the tuition fees for international students for 2006-07 contained in Appendix “C”.

3. Budget and Tuition Fees (Cont'd)

(d) Tuition Fee Schedule for Self-Funded Programs, 2006-07*([Cover](#))([Item](#))

Be It Recommended to The Governing Council

THAT the proposed tuition-fee schedule for self-funded programs for 2006-07, a copy of which is attached to Professor Goel's March 13, 2006 memorandum to the Business Board as Table 1, be approved.

(e) Budget Report, 2006 – 07*([Cover](#))([Item](#))

Be It Resolved

THAT the Business Board concur with the prospective recommendation of the Academic Board

THAT the Budget Report for 2006-07, dated March 13, 2006, be approved.

(f) [Interim Appropriations](#)*

Be It Resolved

THAT the administration be authorized to spend up to \$200-million of operating funds for the normal operation of the University of Toronto for the period May 1, 2006 to June 30, 2006.

4. Investments:

(a) University of Toronto Asset Management Corporation: Annual Report, 2005*([Cover](#))([Item](#))

Be It Resolved

THAT the University of Toronto Asset Management Corporation annual report and financial statements for 2005 be accepted.

Cont'd . . . / 3

4. Investments (Cont'd)

(b) **Pension Fund Master Trust Investment Policy: Annual Review***
([Cover](#))([Part 1](#)) ([Part 2](#))([Part 3](#)) ([Part 4](#))([Part 5](#))

Be It Resolved

- (i) THAT the proposed University of Toronto Pension Fund Master Trust Investment Policy, a copy of which is attached to Ms Riggall's memorandum of March 17, 2006 as Attachment 1, be approved replacing the Policy approved by the Business Board on April 4, 2005; and
- (ii) THAT, taken together, (i) the proposed University of Toronto Pension Fund Master Trust Investment Policy, (ii) the University of Toronto Asset Management Corporation Pension Fund Master Trust Investment Policy, a copy of which is attached to Ms. Riggall's memorandum of March 10, 2006 as attachment 2, and (iii) the Amended and Restated Service and UTAM Personnel Agreement made as of the 14th Day of May, 2003, including the amended Schedule C approved by the Business Board on April 4, 2005, be approved as the University of Toronto's Pension Fund Master Trust Statement of Investment Policies and Procedures, replacing the Statement approved by the Business Board on April 4, 2005.

(c) **University Funds Investment Policy: Annual Review***([Cover](#))([Item 1](#))([Item 2](#))

Be It Resolved

THAT the proposed University Funds investment Policy, a copy of which is attached to Ms Riggall's memorandum of March 10, 2006, be approved, replacing the policy approved by the Business Board on January 17, 2005.

5. Other Items for Approval (Consent Agenda Items)

(a) Administrative User Fees and Fines, 2006-07**([Cover](#))([Item](#))

Be It Resolved

1. That the Faculty of Applied Science and Engineering Summer Internship Program (eSIP) fee be added to the Administrative User Fee Schedule;
2. That Ontario Institute for Studies in Education of the University of Toronto Counselling Psychology Program Optional Additional Practica fee be added to the Administrative User Fee Schedule;
3. That the Woodsworth College International Summer Program to Amazon and Galapagos Islands (placement fee and course fee) and Tokyo (placement fee and course fee) fee be added to the Administrative User Fee Schedule;
4. That the Faculty of Information Studies Application fee be added to the Administrative User Fee Schedule;
5. That the Mathematical Finance Program Application fee be added to the Administrative User Fee Schedule;
6. That the Concurrent Teacher Education Program Application fee be added to the Administrative User Fee Schedule;
7. That the Centre for Medieval Studies Dossier Service fees be removed from the Administrative User Fee Schedule; and
8. That the MSc in Speech Pathology Application fee be removed from the Administrative User Fee Schedule.

(b) Ancillary Operations: Real Estate – 2005-06 Operating Results and 2006-07 Budget**([Cover](#))([Item](#))

Be It Resolved

THAT the operating budget for the Real Estate Ancillary for 2006-07, as contained in the fourth column of the Five-Year Operating Plan, attached to the Real Estate Department Unincorporated Business Ancillary Operating Plan, 2007-2011 as Schedule 1, be approved.

6. Other Reports for Information (Consent Agenda Items)

(a) Cost-Recovery Ancillary Fees and Administrative User Fees and Fines (items for information), 2006-07**([Cover](#))([Item](#))

(b) Report Number 79 of the Audit Committee, November 23, 2005**

7. Reports of the Administrative Assessors

8. Date of the Next Meetings

- (a) Next Regular Meeting - Wednesday, May 3, 2006 at 5:00 p.m. – Croft Chapter House, University College
- (b) Reserve Date – Monday May 29, 2006

9. Other Business

Pursuant to section 6.1 of the Business Board terms of reference, consideration of item 10 will take place in closed session.

10. Closed Session Reports

Pursuant to section 33(ii) of By-Law Number 2, consideration of item 11 will begin in camera.

11. Audit Committee: Appointment***

* Documentation attached.

** Consent agenda documentation attached. Item 5, the "other items for approval," and item 6, "other reports for information," will not given individual consideration by the Board, unless a member so requests. Therefore,

- Members with questions are invited to telephone the contact person shown on the green sheet in advance of the meeting. Questions concerning Report Number 79 of the Audit Committee should be made to Ms Sheila Brown, Chief Financial Officer at 416-978-2065 or e-mail sheila.brown@utoronto.ca.
- Members with concerns who would like an item to be discussed by the Board are invited to notify the Secretary, Mr. Neil Dobbs, as soon as possible at 416-978-8425, or e-mail neil.dobbs@utoronto.ca.

*** Confidential document attached for members only.