



University of Toronto

CAPITAL PROJECTS DEPARTMENT

TO: Business Board

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DATE: January 4, 2006 for January 16, 2006

AGENDA ITEM: 6(b)

ITEM IDENTIFICATION:

Capital Projects - Project Closure Report

JURISDICTIONAL INFORMATION:

The Business Board reviews reports with respect to Capital Projects of the University.

PREVIOUS ACTION TAKEN:

Regular updates provided to the Business Board for those capital projects which have been officially closed.

HIGHLIGHTS:

As part of the *Policy on Capital Planning & Capital Projects*, at the completion of a Capital Project a closure report is to be completed. The Project Closure Report captures essential project information in a table format.

At this time, two additional projects are being closed which are both located at the St. George Campus. The first project is the King's College Road improvement project. This project was approved in the amount of \$4,600,000 in April 2000 and then increased to \$5,300,000 in 2002 and completed for \$5,229,289 for a positive variance of \$70,711. The second project was the complete renovation of the School of Continuing Studies which was approved at \$7,100,00 and was completed for a positive variance of \$337,225.

FINANCIAL AND/OR PLANNING IMPLICATIONS:

N/A.

RECOMMENDATION:

For information.