



THE GOVERNING COUNCIL

BUSINESS BOARD

Monday, February 27, 2006 at 5:00 p.m.

Council Chamber, Simcoe Hall

AGENDA

1. **Report of the Previous Meeting - [Report Number 146 - January 16, 2006*](#)**
2. **Business Arising from the Report of the Previous Meeting**
3. **[University of Toronto Innovations Foundation: Restructuring*](#)**

Be it Resolved

THAT, subject to arrangements being made for the operations of the Innovations Foundation to be brought into the general operations of the University, including securing the necessary operating budget support, initially and essentially in accordance with the Innovations Foundation's Board Resolution dated January 18, 2005,

- (a) THAT the University of Toronto Innovations Foundation cease, for purposes of University policy, to be designated as an incorporated ancillary operation of the University; and
- (b) THAT the appropriate Vice-President, as so designated by the President, be authorized to approve and execute any agreements required to arrange for the operations of the Innovations Foundation to be brought into the general operations of the University, including, without limitation, the transfer to the University of the staff, licenses and other rights, assets and liabilities of the Foundation.

4. **University of Toronto Asset Management Corporation: By-Law Amendment***

Be it Resolved

THAT the following prospective amendment of By-Law Number 1 of the University of Toronto Asset Management Corporation be approved:

THAT the first sentence of clause 3 of By-Law Number 1 be amended to read as follows:

The number of directors of the Corporation is hereby increased from twelve to thirteen (including three ex officio directors as hereinafter provided), and the affairs of the Corporation shall hereafter be managed by a board of thirteen directors, each of whom at the time of his or her election or within ten days thereafter and throughout his or her term of office shall be a voting member of the Corporation.

5. **Capital Projects**

- (a) **Capital Projects Report** (for information)*

5. Capital Projects (Cont'd)

(b) Energy Efficiency Project: St. George Campus Lighting Retrofit and Chiller Replacement

Be it Resolved

Subject to Governing Council approval of the project,

- (a) THAT the Vice-President, Business Affairs be authorized to execute the Lighting Retrofit and Chiller Replacement Project, encompassing a renewal of the cooling infrastructure and a major retrofit of lighting on the St. George Campus, at a cost not to exceed \$19.887-million, using the following sources of funds:

NRCan grant	\$ 0.250-million
Toronto Hydro grant	0.680-million
Facilities Renewal funds	2.000-million
Interest-free loan from the City of Toronto Better Buildings Partnership to be repaid by the operating budget from energy savings	2.740-million
Debt financing to be repaid by the operating budget from energy savings	14.200-million

- (b) THAT the Vice-President, Business Affairs be authorized to arrange such interim and long-term financing as required, from either internal or external sources.
- (c) THAT the authorized external borrowing be increased by \$2.74-million to reflect the amount of the interest-free loan from the City of Toronto Better Buildings Partnership for the St. George Campus Lighting Retrofit and Chiller Replacement project. (With this addition, approved borrowing would remain within the maximum external borrowing capacity defined within the Borrowing Strategy as approved by the Governing Council on June 24, 2004.)

5. Capital Projects (Cont'd)

(c) University of Toronto at Scarborough: Electrical and Mechanical Infrastructure Upgrades, Phase 5 – Replacement of Boiler Controls, Generator and PCB Transformers

Be it Resolved

Subject to Governing Council approval of the project,

THAT the Vice-President, Business Affairs be authorized to execute University of Toronto at Scarborough (UTSC) Electrical and Mechanical Upgrade Project, Phase 5, encompassing the replacement of boiler controls, a generator and PCB transformers, at a cost not to exceed \$4.530-million, using the following sources of funds:

Funding for the new UTSC Science Building provided by the UTSC operating budget	\$ 3.785-million
Enrolment Growth Fund	.320-million
Deferred Maintenance Funds	.425-million

(d) University of Toronto at Scarborough: New Science Building

Be it Resolved

Subject to Governing Council approval of the project,

THAT the Vice-President, Business Affairs be authorized:

- (a) to execute the University of Toronto at Scarborough (UTSC) New Science Building Project, at a cost not to exceed \$33.089-million, using the following sources of funds:

2004-05 cash allocation from the UTSC operating budget	\$ 3.000-million
Further cash allocation from the UTSC operating budget	10.089-million
Debt financing to be repaid by the UTSC operating budget	20.000-million

and

- (b) to arrange such interim and long-term financing as required, from either internal or external sources.

5. Capital Projects (Cont'd)

(e) University of Toronto at Scarborough: East Arrival Court

Be it Resolved

Subject to Governing Council approval of the project,

THAT the Vice-President, Business Affairs be authorized:

- (a) to execute the University of Toronto at Scarborough (UTSC) East Arrival Court Project, at a cost not to exceed \$3,112,642, using the following sources of funds:

Cash allocation from carry-forward Funds in the UTSC operating budget	\$ 232,763
Capital investment by the UTSC ancillary operations budget	249,961
Debt financing to be provided by the UTSC operating budget and repaid by the UTSC ancillary operations budget	2,629,918

and

- (b) to arrange such interim and long-term financing as required, from either internal or external sources.

(f) Capital Project Closures Report (for information)

6. [Enrolment Report, 2005-06](#) (for information)*
7. [Canadian Nuclear Safety Commission - Report on Audit](#) (for information)*
8. **Reports of the Administrative Assessors**
 - (a) [Credit Rating](#)*
 - (b) **Any other matters**
9. **Date of Next Meeting - Monday, March 27, 2006**
10. **Other Business**
11. [University of Toronto Schools: Affiliation Agreement](#)

Be it Resolved

- (a) With respect to the financial, property and human-resource arrangements,

THAT the Business Board concur with the prospective recommendation of the Academic Board

THAT the Vice-President, Human Resources and Equity be given authority to execute an Affiliation Agreement between the Governing Council of the University of Toronto and the University of Toronto Schools, for the period July 1, 2006 to June 30, 2021, that is essentially in accordance with the principles and terms outlined in the Term Sheet (a copy of which is attached to Professor Hildyard's memorandum to the Business Board as Appendix 1); and

- (b) THAT, upon execution of an Affiliation Agreement between the Governing Council of the University of Toronto and the University of Toronto Schools, for the period July 1, 2006 to June 30, 2021 (as above), the University of Toronto Schools cease to be designated as an ancillary operation of the University of Toronto.

Pursuant to section 6.1 of the Business Board terms of reference, consideration of items 12 and 13 will take place in closed session.

12. **Gifts and Pledges over \$250,000 - Quarterly Report, November 1, 2005 to January 31, 2006*****
13. **Closed Session Reports** (oral reports)

Pursuant to section 33(i) of By-Law Number 2, consideration of items 13 and 14 will begin in camera.

14. **Canadian Union of Public Employees, Local 1230 (Part-Time) [Representing part-time and casual library workers] – Aspects of Collective Agreement*****
15. **Canadian Union of Public Employees, Local 3902 (Unit 1) [Representing teaching assistants] – Aspects of Collective Agreement*****
16. **National Automobile, Aerospace, Transportation and General Workers Union of Canada (CAW – Canada), Local 2003 – Aspects of Collective Agreement*****

* Documentation attached.
*** Confidential documentation attached for members only.