



THE GOVERNING COUNCIL

BUSINESS BOARD

Monday, January 17, 2005 at 5:00 p.m.

Council Chamber, Simcoe Hall

(Cover)
AGENDA

1. **Report of the Previous Meeting – [Report Number 137 - November 8, 2004](#)***
2. **Business Arising from the Report of the Previous Meeting**
 - (a) **Item 7 – Capital Project Benchmarks** (oral report)
 - (b) **Any other items**
3. **Senior Salary Committee: Annual Report***([Cover](#))([Memo](#))([Appendix 1](#))([Appendix 2](#))
4. **Investments: Investment Policy for University Funds***
([Cover](#))([Appendix 1](#))([Appendix 2](#))

Be It Resolved:

THAT the revised Investment Policy for University Funds, a copy of which is attached to Ms Riggall's memorandum of December 21, 2004 as Attachment 1, be approved, replacing the policy approved on April 7, 2003.

5. **Research:**

- (a) **Vice-President, Research and Associate Provost: Annual Report, 2003-04 and Plans for 2004-05** (for information)* ([Cover](#))([Item](#))
- (b) **University of Toronto Innovations Foundation - Financial Statements, 2003-04** (Consent item, arising from Report Number 75 of the Audit Committee - November 24, 2004)*

Be It Resolved:

THAT the financial statements of the University of Toronto Innovations Foundation for the year ended April 30th, 2004, copies of which are attached to Report Number 75 of the Audit Committee as Appendix "A", be accepted.

- 6. **Vice-President, Human Resources and Equity: Annual Report, 2004** (for information)

7. **Policy on Crisis Preparedness and Response***

Be It Resolved that the Business Board concur with the prospective recommendation of the University Affairs Board

THAT the proposed Policy on Crisis Preparedness and Response be approved.

8. **Capital Projects:**

- (a) **Capital Plan** (for information)* ([Cover](#))([Item](#))([Appendix](#))
- (b) **Capital Projects Report** (for information)*

Continued . . . / 3

8. **Capital Projects** (Cont'd)

(c) [155 College Street](#)*

Subject to Academic Board and Governing Council approval in principle to undertake the 155 College Street renovation project with the expanded scope necessitated by the increased infrastructure needs of the project,

Be it Resolved

THAT the Vice-President – Business Affairs be authorized

- (i) to expend up to \$28,000,000 to complete the overall renovation of 155 College Street; and
- (ii) to arrange such interim and long-term financing as required from either internal or external sources.

9. [Other Item for Approval: Ancillary Operations - University of Toronto Press: By-Law Amendments](#) (Consent item)

Be It Resolved

THAT the proposed revised By-Law Number 1 of the University of Toronto Press Inc., a copy of which is attached to Ms Riggall's memorandum of January 3, 2005, be approved.

10. **Financial Forecast** (for information) ([Cover](#))([Item](#))

11. **Other Report for Information: Report Number 75 of the Audit Committee - November 24, 2004 – Items for information** (Consent item; report included in item 5[b])

12. **Reports of the Administrative Assessors** (oral reports for information)
13. **Date of Next Meeting - Monday, February 28, 2005**
14. **Other Business**
15. **Closed Session Reports**
 - (a) **Report on Gifts and Pledges over \$250,000, August 1 to October 31, 2004****
 - (b) **Other Reports**

* Documentation attached.

N.B. Consent items. With respect to the consent items on the agenda, item 5(b) (Innovations Foundation Financial Statements), item 9, University of Toronto Press By-Law Amendment, and item 11 (Report Number 75 of the Audit Committee):

- Members with questions about the items are invited to call or e-mail the contact person named on the cover sheet well before the Board meeting.

For any questions concerning item 5(b), Innovations Foundation Financial Statements, members are invited to contact Dr. Adi Treasurywala, President of the Foundation at 416-978-4521 or e-mail adi.treasurywala@utoronto.ca.

For any questions concerning item 11(b), Report Number 75 of the Audit Committee, members are invited to contact the following officers:

- Internal Audit Department Semi-Annual Report: Mr. Mark Britt at 416-978-6660 or e-mail mark.britt@utoronto.ca
- Other items: Ms Sheila Brown, Acting Chief Financial Officer, at 416-978-2065 or e-mail sheila.brown@utoronto.ca.
- Members with concerns who would like an item to be considered individually by the Board are invited to notify the Board's Secretary, Mr. Neil Dobbs, as soon as possible at 416-978-8425 or e-mail neil.dobbs@utoronto.ca.

** Confidential documentation attached for members only.