



University of Toronto

PROVOST'S OFFICE

**Attachment 2 to
Report #139
of the Business Board**

TO: Business Board

SPONSOR: Vivek Goel, Vice-President and Provost
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DATE: February 14, 2005 for meeting on February 28, 2005

AGENDA ITEM: 3(d)

ITEM IDENTIFICATION:

- Tuition Fee Schedule for Self-funded Programs for 2005-06.

JURISDICTIONAL INFORMATION:

The Business Board recommends the schedule of tuition fees to Governing Council for approval.

OTHER ACTION TAKEN:

The tuition schedule has been approved by Principals and Deans and by the Senior Administration.

HIGHLIGHTS:

The University has a number of programs that are not funded under the Ministry's operating grants program, and, as a consequence, their fees are not regulated. The programs are self-funded, at least in regard to direct costs. Tuition fees for these programs are set at levels necessary to eliminate or avoid budget deficits. Annual changes in tuition fees reflect not only price inflation but may also reflect variations in real costs as programs and services change. The proposed fee levels and year-over-year increases for self-funded programs are described in Table 1.

Fee increases for 2005-06 are 5% or less in all programs except the Master of Mathematical Finance program, the Diploma in Forensic Accounting (DIFA) and the OISE/UT Lab School programs. The Master of Mathematical Finance program is currently in its seventh year of operation, and tuition has not changed since 2002-03. Fees will increase by 6.7% in 2005-06 to cover increases in personnel and overhead costs that have accumulated over the past four years. The increase of 6.7% for students entering the DIFA program in 2005-06 will cover increases in the cost of marketing materials, which occur on a periodic basis. Continuing students in the DIFA program will not experience a fee increase in 2005-06. Fees for the OISE/UT Lab School at the Institute for Child Study will increase by 9% to cover increases in salary and benefit costs as well as increases in costs associated with marketing and communications.

As for publicly-funded programs, the University commits that fee increases for continuing students will not exceed 5% per year.

One new fee has been added to the schedule this year. The Master of International Trade in Forest Products program will be offered starting September 2005.

RECOMMENDATION:

That the proposed Tuition Fee Schedule for Self-Funded Programs for 2005/06 be recommended to Governing Council for approval.