



THE GOVERNING COUNCIL  
**BUSINESS BOARD**  
Monday, March 1, 2004 at 5:00 p.m.  
Council Chamber, Simcoe Hall

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AGENDA

1. **Report of the Previous Meeting - [Report Number 131 - January 19, 2004\\*](#)**
2. **Business Arising from the Report of the Previous Meeting**
3. **Vice-President - Human Resources and Equity: Annual Report, 2003\*** (for information)
4. **Advancement:**
  - (a) **[Fundraising Strategy and Programs: Guidelines\\*](#)**

Be It Resolved

THAT the proposed Guidelines on Fund Raising Strategy and Programs at the University of Toronto be approved, replacing the Policy Statement on Fundraising Strategy and “Setting Priorities for Raising Private Funds” (both approved by the Business Board on April 17, 1995).
  - (b) **[Report on Gifts and Pledges over \\$250,000, November 1, 2003 to January 31, 2004\\*](#)**
5. **Financial Situation of the University: Background Briefing, Part IV** (oral report)
  - Endowments
  - Ancillary Operations

Continued . . . / 2

6. Investments: Pension Fund Master Trust Investment Policy\*

Be It Resolved

- (a) That the proposed University of Toronto Pension Fund Master Trust Investment Policy, a copy of which is attached to Ms. Riggall's memorandum of February 23, 2004 as attachment 1, be approved; and
- (b) That, taken together, (i) the proposed University of Toronto Pension Fund Master Trust Investment Policy, (ii) the University of Toronto Asset Management Corporation Pension Fund Master Trust Investment Policy, a copy of which is attached to Ms. Riggall's memorandum of February 23, 2004 as attachment 3, and (iii) the Amended and Restated Service and UTAM Personnel Agreement made as of the 14<sup>th</sup> Day of May, 2003, including the amended Schedule C approved by the Business Board on January 19, 2004, be approved as the University of Toronto's Pension Fund Master Trust Statement of Investment Policies and Procedures, replacing the University of Toronto Pension Fund Master Trust Investment Policy (Statement of Investment Policies and Goals) approved by the Business Board on April 7, 2003.

7. **Capital Projects**

- (a) Capital Projects Report\*
- (b) Library Storage Facility\*

Be It Resolved

Subject to Governing Council approval of the project and the allocation of operating funding to service the loan for the project,

THAT the Vice-President, Business Affairs be authorized:

- (i) to expend up to \$1,000,000 for design, site-development and other work to initiate the Library Storage Facility Project on the Downsview Campus, with financing of the full cost to be amortized from the University's operating budget, and
- (ii) to arrange such interim and long-term financing as required from either internal or external sources.

**7. Capital Projects (Cont'd)**

- (c) **University of Toronto at Mississauga: Residences, Phase VIII – Appropriation for Design**\*

Be It Resolved

Subject to Governing Council approval in principle of the project,

THAT the Vice-President, Business Affairs be authorized to expend up to \$300,000 to initiate the design of Phase VIII of the University of Toronto at Mississauga student residences, using funding provided by the operating budget of the University of Toronto at Mississauga.

**8. Reports of the Administrative Assessors**

**9. Date of Next Meeting - Wednesday, April 14, 2004**

**10. Other Business**

**11. Closed Session Reports**

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\* Documentation attached.