



**BUSINESS BOARD**

**Thursday, November 9, 2006 at 5:00 p.m.**

**Council Chamber, Simcoe Hall**

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**AGENDA**

1. [Report of the Previous Meeting - Report Number 152, October 10, 2006](#)  
[Documentation to follow]
2. **Business Arising from the Report of the Previous Meeting**
3. **Pension Plans: Annual Financial Report for the Year ended June 30, 2006**  
(Arising from the November 6 Meeting of the Audit Committee)\*  
([Cover](#))([Item](#))

Be It Resolved

- (a) THAT the audited financial statements of the University of Toronto Pension Plan, June 30th, 2006 be approved;  
and
  - (b) THAT the audited financial statements of the University of Toronto (OISE) Pension Plan, June 30th, 2006, be approved.
4. **Capital Projects:**
    - (a) **Capital Projects Report, 1999 – 2006** (for information)\*  
([Cover](#))([Item](#))([Spreadsheet](#))
    - (b) **Capital Program Update Report** (for information)\* ([Cover](#))([Item](#))
    - (c) **Borrowing Update** (for information)\* ([Cover](#))([Item](#))

4. Capital Projects (Cont'd)

(d) [University of Toronto at Mississauga: Medical Academy\\*](#)

Be It Resolved

Subject to Governing Council approval of the project,

THAT the Vice-President, Business Affairs be authorized:

To execute the University of Toronto at Mississauga Medical Academy project, at a total project cost not to exceed \$20.107-million, using the following sources of funding:

- (i) borrowing of \$14.7-million to be repaid, with interest, from provincial funding in the form of annualized payments having a present value of \$14.7 million, and
- (ii) borrowing of \$5.407-million to be repaid, with interest, by the Faculty of Medicine and the University of Toronto at Mississauga;

and

THAT the senior financial officer responsible for financial matters be authorized to arrange such interim and long term borrowing as required, from either internal or external resources.

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**4. Capital Projects (Cont'd)**

(e) **University of Toronto at Scarborough: New Science Building – Increased Appropriation\***

Be It Resolved

THAT the Vice-President, Business Affairs be authorized to execute the University of Toronto at Scarborough (UTSC) New Science Building Project, for an increased cost not to exceed \$37.089-million, using the following sources of funds:

- |      |  |                  |
|------|--|------------------|
| i.   | 2004-05 cash allocation from the UTSC operating budget   | \$ 3.000-million |
| ii.  | Further cash allocation from the UTSC operating budget   | 10.089- million  |
| iii. | Debt financing to be repaid by the UTSC operating budget | 24.000- million  |

and

THAT the senior financial officer responsible for financial matters be authorized to arrange such interim and long term borrowing as required, from either internal or external resources.

**5. Central Utilities Review: Presentation** (oral report)

**6. Reports of the Administrative Assessors** (oral reports for information)

**7. Date of Next Meeting** - Monday, January 15, 2007 at 5:00 p.m.

**8. Other Business**

*Pursuant to section 6.1 of the Business Board Terms of Reference, consideration of item 9 will take place in closed session.*

**9. Closed Session Reports**

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\* Documentation attached.

\*\* Documentation distributed previously.