



**REVISED**

THE GOVERNING COUNCIL

**BUSINESS BOARD**

**Monday, May 3, 2004 at 5:00 p.m.**

**Council Chamber, Simcoe Hall**

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**AGENDA**

*Note: Pursuant to section 33(i) of By-Law Number 2, the meeting will begin in camera to consider a proposal that item 1 be considered in camera.*

1. **Property Matter**
2. **Report of the Previous Meeting - [Report Number 133 - April 14, 2004\\*](#)**
3. **Business Arising from the Report of the Previous Meeting**
4. **Investments: University of Toronto Asset Management Corporation: Annual Report, 2003\*\*\***

Be It Resolved

Subject to the recommendation of the Audit Committee that the University of Toronto Asset Management Corporation's audited financial statements for 2003 be accepted,

THAT the University of Toronto Asset Management Corporation annual report and financial statements for 2003 be accepted.

5. **Financial Situation of the University: Background Briefing, Part VI (oral report)**
  - Restricted Funds Accounting
  - Capital Planning, Budgeting and Accounting
  - Debt: Internal and External

**6. Capital Projects**

- (a) [Capital Projects Report\\*](#)
- (b) [Sidney Smith Hall Patio Enclosure\\*](#)

Be It Resolved

That the \$420,893 increase in the total project cost of the Sidney Smith Hall Patio project, from the previously approved \$3,300,000 to \$3,720,893, be approved with sources of funding as follows:

- i. \$212,000 from savings from the Sidney Smith Hall Infill Project,
- ii. \$110,000 from savings from two Facilities Renewal Projects [Reference CFC 101101 I/O 900 580 & CFC 101101 I/O 900 582],
- iii. \$37,500 from the Sidney Smith Hall Maintenance Fund,
- iv. \$37,500 from the Facilities and Services Facilities Renewal Funds 2004/5, and
- v. \$23,893 from the Faculty of Arts and Science.

**7. Reports of the Administrative Assessors**

**8. Date of Next Meeting: Thursday, June 17, 2004**

**9. Other Business**

**10. Closed Session Reports**

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\* Documentation attached.

\*\*\* The UTAM Annual Report was distributed with the agenda package for the April 14 meeting. The UTAM financial statements are a “restricted” document until they have been reviewed and accepted by the University’s Audit Committee, which does not meet until May 19, 2004. Restricted documents may be discussed by members within their particular constituency but not made public. The UTAM financial statements deal only with UTAM’s internal financial position and operations. Accounting for the University and pension plan assets managed by UTAM is contained in the financial statements of the University and the pension plan.