



THE GOVERNING COUNCIL

AUDIT COMMITTEE

Wednesday, June 17, 2009 at 4:00 p.m.

Board Room, Simcoe Hall

A G E N D A

1. Report of the Previous Meeting: [Report Number 90 – May 19, 2009*](#)
2. Business Arising from the Report of the Previous Meeting
3. Risk Management and Insurance: Annual Report*
4. Audited Financial Statements for the Year ended April 30, 2009
 - (a) Financial Report: Presentation*
 - (b) External Auditors' Report on Audit Results*
 - (c) External Auditors: Private Meeting
 - (d) Legal Claims*
 - (e) Discussion and Recommendation

Be It Recommended to the Business Board

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2009 be approved.

5. External Auditors: Appointment for 2009-10*

Be It Recommended to the Business Board

THAT the recommendations for the appointment of external auditors be approved.

6. Borrowing Capacity and Status of the Long Term Borrowing Pool to April 30, 2009 (for information)*
 7. Internal Auditor
 - (a) Annual Report, 2008-09*
 - (b) Plan 2009-10*
 - (c) Private Meeting
 8. Report of the Administration (oral reports for information)
 9. Date of Next Meeting – Wednesday, December 2, 2009
 10. Other Business
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* Documentation attached.

NOTE: The financial report and the supplementary report remain confidential until they have been reviewed and recommended for approval by the Audit Committee.

The recommendations for the appointment of auditors are confidential until they have been reviewed and recommended for approval by the Committee.